

THESE MINUTES ARE SUBJECT TO APPROVAL BY THE BOARD OF FINANCE

The Board of Finance held their regular meeting on Monday, March 9, 2015 in the Council Chambers at the Municipal Center, 3 Primrose Street, Newtown, CT. Chairman John Kortze called the meeting to order at 7:30pm.

Present: John Kortze, Harry Waterbury, Mike Portnoy, James Filan

Absent: Joe Kearney, John Godin

Also Present: First Selectman Pat Llodra, Director of Finance Bob Tait, Keith Alexander, Dr. Erardi, Bob Merola, Laura Roche, Ron Bienkowski, Linda Gejdal, Kinga Walsh, Jim Lorring, Mark Mattioli, Andy Clure, Jim Juliano, Sheila Torres, Margot Hall, Bob Geckle, Bill McCarthy, Brenda McKinnley, Kathy Hamilton, Debbie Leidlein, John Voket

VOTER COMMENTS: NONE

COMMUNICATIONS: Follow up answers from the last meeting was received from the BOE (Attachment A). Mrs. Llodra provided an e-mail outlining the steps to take place for the High School auditorium (Attachment B). An e-mail from Dr. Erardi regarding point of clarification regarding All Star Transportation (Attachment C).

FIRST SELECTMANS REPORT – None

FINANCE DIRECTOR REPORT – None

UNFINISHED BUSINESS

Board of Selectman 2015-2016 proposed budget – Mrs. Llodra explained that she met with the Library representatives. The BOS has reduced their request of subsidies by half. Bob Geckle, Bill McCarthy and Brenda Mckinnley presented (Attachment D). Mr. Geckle explained that they are here for the purpose to make the case to increase their budget by \$35,000. They were considering the original budget submission as the status quo and does not meet expanding community needs. Friends of the library had raised \$112,000 this year and that is used for books, materials, programs. Mrs. Llodra explained that the amount in the budget represents maintenance and didn't fund the growth.

Edmond Town Hall Board of Managers – Their request is not unreasonable but the BOS felt that they needed to look more carefully at the extent to which the agencies that they are funding have reserves. They reduced their subsidy by ½. Their budget is on 267. Andy Clure presented the actual P&L of the first 8 months of the last three fiscal years (Attachment E). At the end of fiscal year, as of today they will have \$304,000 in reserve which includes all the profit made through the end of February but does not include the bills for February which are \$55,000. They are appealing to the BOF to increase the funding this year to \$100,000 as they have in the past. They do not know what is going to happen to the roof and the HVAC. They are burning money on the boiler which was put in in 1928. They want to replace it with a much more efficient system. Mr. Kortze expressed concern over the showing 8 months and not the full year. Mr. Clure will get that to the board. They were never in the CIP but they are beginning in the 15-16 fiscal year.

Mark Matioli and Jim Lorrington of the Employee Medical Benefits Board reviewed the member that was sent to Bob Tait and Ron Bienkowski (Attachment F). A year ago they looked at the claims experience of the prior year which was up \$800,000 more than the prior year. They added to reserve to the account for increasing costs. The costs over the first 8 months of the plan this year have come in lower than projected.

Mr. Tait is proposing to include the BOE Dental fund of \$260,000 with the medical. Mr. Matioli is not concerned about that because it has such a small impact (Attachment H).

Mr. Tait reviewed the current status of the Hawelyville sewer expansion (Attachment G).

Board of Education 2015-2016 proposed budget – Not discussed

ANNOUNCEMENTS – None

Having no further business, the meeting was adjourned at 9:20pm

Respectfully Submitted,
Arlene Miles, Clerk